

Ph: +61 0410 082 201

Email: info@aibef.org.au

Web: www.aibef.org.au

## **About Social Enterprise**

By Nikki Stefanoff





Nikki Stefanoff is a journalist @ProBonoNews covering Good Business and Social Finance.

co-founder As and CEO of StartSomeGood, Tom Dawkins knows a thing or two starting, running growing social enterprises. As part of Melbourne Knowledge Week, he's sharing his learnings with a Masterclass called The Social Enterprise Formula – a breakdown of the what, why and how of social enterprise.



Tom Dawkins

Dawkins describes the "formula" as something that starts with getting an understanding of what a social enterprise actually

"I think people tend to think of social enterprise as being a type of structure but a social enterprise is less about a type of organisation and more of a way of being in the world," Dawkins told Pro Bono News. "It's less about are you 'being' a social enterprise and more about are you 'doing' social enterprise."

He said that to explain social enterprise, he breaks it down into two distinct income models those with redistributive impact and those with embedded impact.

"Redistributive impact means that the business is creating a surplus, which has been dedicated to social good. An example could be that a percentage of profit made goes to an external organisation," he said.

"Embedded models are more about having impact embedded into the business from day one. Irrespective of what happens or even if the • business makes a profit."

Dawkins said he's much more inspired by embedded impact-driven social enterprises.

"I think they hold the true promise of the social enterprise sector," he said.

"Redistributed social enterprises are • just a new spin philanthropy. They're not a new spin on business because their role, as they see it, is to maximise profits. And that's because their impact is **The four** created through their profits. So they're stuck in profit maximising As where the only way to increase their impact is to make more profit. It's really just business as usual."

Dawkins said that while the social enterprise sector continued to focus on the question of how to make money, it should also be considering the impact it had along the way.

"That's what enterprises are doing," he said. "They're taking responsibility for maximising the good and reducing in the local organic supermarket, from their activities, which is why I think they're set up to succeed in the supermarket. future."

When discussing how social enterprises can build an embedded what you read, they've never impact model, Dawkins gives four managed to get more than 10 to examples:

create jobs for people who would Phase two he refers otherwise be excluded from the mainstream labour market – physical disability, recently

- arrived migrants and refugees and those who've recently left prison;
- create access to products and services in new ways. For example, the social enterprises in Africa who are creating apps to give the unbanked access to financial services;
- build a product or service that is fundamentally making you better. For example, financial literacy product or an education-focused service; and
- create something that's better for the planet. For example, making swimwear out of single-use plastic.

#### phases social enterprise

part of his masterclass, Dawkins discusses the four phases of social enterprise and his thoughts around how society moves through them.

The first being what Dawkins calls "niche social enterprise" or "social enterprise 1.0".

"This is where people have had to embedded social sacrifice something in order to do the right thing," he explained. "That could be choosing to shop business which costs a bit more and isn't as convenient as the local big

> These types of places have been around forever but, depending on 15 per cent of the marketplace.

"competitive advantage social enterprise" or "social enterprise those with an intellectual or 2.0" and states that as being the phase we're currently in. (Continued on next page)

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#### WHAT IS SOCIAL MEDIA MARKETING?

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"This is where a business can demonstrate that it's as convenient. as valuable, as well-priced as its competitor but better on impact," said. "For these he social enterprises their purpose and impact is what really shines out."

The third phase of social enterprise is the "systemic advantage", which is a phase that will require significant policy shifts. example, putting a price on carbon and a price on pollution.

The fourth phase will be the "new normal".

"This is when the whole concept of social enterprise will somewhat disappear. We won't need the idea anymore because it will just be what we consider a business to be,'

Dawkins said. "In this new normal, a business will care about paying attention and being responsible to customers. stakeholders. community and future generations.

We can then move our collective attention away from having to point out the positive social outliers, the social enterprises, and focus on the negative outliers – the anti-social enterprises."

Social Change Central - Australia says: "It's an exciting time for social enterprise in Australia with more than 20.000 social enterprises now operating. Despite the recent growth and interest in the sector there are several factors holding it back from reaching its full potential as a catalyst for widespread change. One major hurdle is the time consuming effort required to find the increasing number of funding and capacity building opportunities."

Social Media **Marketing** means utilising

social media platforms to connect with your audience to build

brand.

traffic.

Twitter.



wants to reach a specific audience, it can launch a highlyfocused social media ad campaign.

#### **Social Media Strategy**

Before

jump in and start publishing content on your social media accounts, first take some time to consider your strategy. First, what are your goals? So, think about how social media can help you achieve your business goals.

For example, are you going to focus on brand awareness? Or are increased website traffic and sales your priority? Also, social media can be used to build a community and perform as a customer support channel.

include YouTube and Plus, some other as Tik Tok and Tumblr.

Next. which social media platforms do you want to build on? Your choices Facebook, Twitter, Instagram, LinkedIn. Pinterest. smaller but growing media such

#### **Getting Started With SMM**

To begin with, pick the platforms that you think your target audience use. In other words, don't spread yourself too thin across all the platforms.

Lastly, consider what type of content do you want to publish? This may include videos, images, links, and tutorials. So, are you going to entertain or educate?

your

improve sales, and drive website

You achieve this by creating

compelling content on your social

media sites, engaging with your

audience, analysing the results and

running social media advertising

campaigns. So, the social media

platforms that form this marketing

are many. They include Facebook –

with by far the most significant

number of users, followed by

An Overview of Social Media

Marketing (SMM)

These days, businesses use social

media marketing in numerous

different ways. Essentially, SMM

has become a sophisticated process

that can have huge effects on the

LinkedIn.

Instagram,

YouTube and Pinterest.

bottom line. For instance, some companies constantly monitor social media for mentions of their products or brand to engage with those conversations. Furthermore, companies can now understand how well they perform with their platforms by using social media analytics. Information provided

includes reach, engagement, and sales performance. Lastly, if a business

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# Why Leadership Development Isn't Developing Leaders



In her book of the same title as above, <u>Deborah Rowland</u> believes that too many business leaders today are out of touch with the employees they lead.

Edelman (Edelman is a global communications firm that partners with organisations to evolve, promote and protect their brands and reputations) estimates that one in three employees doesn't trust their employer — despite the fact that billions are spent every year on leadership development. Part of the problem: Our primary method of developing leaders is antithetical to the type of leadership we need.

The vast majority of leadership programs are set curricula delivered through classroom-taught, rationally based, individual-focused methods.

Participants are taken out of their day-to-day workplaces to be inspired by expert faculty, work on case studies, receive personal feedback, and take away the latest leadership thinking (and badges for their résumés).

Yet study after study tells us the qualities that leaders in today's world need are intuitive, dynamic, collaborative, and grounded in here -and-now emotional intelligence.

The mismatch between leadership development as it exists and what leaders actually need is enormous and widening. What would work better?

**Deborah Rowland** stated: "Over the last 16 years I have carried out <u>research</u> into <u>how leaders</u> <u>create change</u>, and I've worked in the change leadership field for 25 years in multinational corporations.

Over that time, I've come to appreciate four factors that lie at the heart of good, practical leadership development: making it experiential; influencing participants' "being," not just their "doing"; placing it into its wider, systemic context; and enrolling faculty who act less as experts and more as Sherpas."

#### Make it experiential.

Neuroscience shows us that we learn most (and retain that learning as changed behavior) when the emotional circuits within our brain are activated. Visceral, lived experiences best activate these circuits; they prompt us to notice both things in the environment and what's going on inside ourselves.

If leadership development begins in the head, leaders will stay in their heads. We can't simply think our way out of a habit. But in experience, and novel experience in particular, our intentional mind can be more engaged as we make conscious decisions about our behavior.

In practice, this mean setting up a "living laboratory" leadership development. Throw out pre-planned teaching schedules, content, lectures, and exercises that ask you to think *about* your world and how you need to lead it.

In its place, switch to constructing self-directed experiences for participants that replicate the precise contexts they need to lead in. In such experiences the group dynamics at play in the room become the (attimes-uncomfortable) practice arena.

Business simulations or unstructured large group dialogues are examples of this. However, <u>The CEO Institute</u> has a slightly different view on leadership training and development.

Most leadership training programs don't even come close to accomplishing what they were designed to accomplish, which is to develop better leaders.

The American Society of Training and Development reports that U.S. businesses spend in excess of \$170 Billion dollars on leadership education, and the great majority of those funds go to 'Leadership' Training'. But, when it comes to leadership, the training industry has been ineffective for a long time. Leaders aren't trained, they're developed - a subtle yet important distinction lost on many. Although leadership training is still around, it should have been disposed of altogether a long time ago.

Poor training is the cause of many fails in leadership development. Although the traditional idea is that training solves leadership issues, it rarely does. Training and development are actually two very separate concepts.

Many employees find that leadership training, much like other training methods, are outdated and a bit authoritarian. Who wants to be lectured at all day?

The outdated methods that revolve around lectures and presentations simply are not up to date with the present day concerns and do not meet the needs of most employees.

Development should be the answer. Instead of training leaders, **coach them and mentor them**. Development offers many actionable goals, while training is seen to be outdated.

# Checkery Company Success Company FACILITATION

# Finding a Business Facilitator

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Whether you are just starting your business or you've running your business for some time, you need to make many important decisions.

But you don't have to make every decision on your own. Ultimately, you're responsible for your business, but you can always consult a Business Facilitator for advice.

#### What is a Business Facilitator?

You undoubtedly know the role of a Mentor, a Coach, a Consultant; Well, a Business Facilitator is the "complete package". That is they have all the skills, knowledge and accredited qualifications to help you to achieve success in your business.

A Business Facilitator is someone who has been down the same path you're taking. He or she is experienced, successful and willing to provide advice and guidance — for no real personal gain.

But how do you find a Business Facilitator?

Well, that's easy. Simply contact the Australasian Institute of Business and Enterprise Facilitators or email info@aibef.org.au and we can put you in touch with the right Facilitator to help you solve your current problem – or simply be a "sounding board" to help you with your ideas.

Our members are all professionally qualified and accredited, and can be found in:

	Business	Enterprise	Centre
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- ☐ Small Business Incubators
- ☐ Innvovation Centres
- ☐ State and Federal Government Departments
- ☐ Private practice
- ☐ Large companies

Some are employed by large corporations and many more are self-employed (just like you)

Government-Sponsored Organizations

The government offers a great deal of free resources and services to support small business owners, both online and in person:

Business Enterprise Centres (BECs): provide management assistance to current and prospective small business owners. BEC services include general assessment and counselling, marketing advice and management guidance, and much more. Some BECs provide specialised assistance with information technology, exporting or manufacturing. Some BECs are partnerships primarily between the government and / or colleges.

Innovation Centres give you the opportunity to discuss your ideas with business experts and access multifaceted services. They are a valuable resource as they can often help your business with every step of the innovation process. If you are looking to grow your ideas, an innovation centre can help you find strategies to develop and implement them. Each innovation centre will also have its own set of eligibility criteria, so it's important to find one that suits your business needs.

State and Federal Governments www.business.gov.au is an online government resource for the Australian business community. business.gov.au offers you simple and convenient access to all of the government information, assistance, forms and services you need.

It's a whole-of-government service providing essential information on planning, starting and growing your business.

**Trade** Associations: Many trade associations operate Facilitator-protégé programs that provide guidance to help you build a business. These facilitation programs are often conducted through a combination of formal one-on-one

mentoring sessions and group networking with fellow protégés. Business owners might be connected with multiple mentors for a more holistic experience. Most industries are represented by trade associations, as are genders, ethnic groups and business types.

Look to Your Network: Who do you know? Do you have a previous boss who inspired you or a friend who is a successful business owner? Ask that person to be your facilitator, and learn from his or her advice and best practices. Just be prepared to share with them why you chose them in particular, your goals and what you are looking for from them.

Working with a Business Facilitator: If you decide to work with a Business Facilitator organisation, ensure there is a formal Facilitator-protégé structure in place. If you work with an individual, you'll need to establish a mutually beneficial, structured relationship. Remember these tips:

- ☐ Be organized, prepared and consistent. Make sure you are respectful of your Facilitator's time.
- Do not expect your Facilitator to run your business for you or make decisions for you. You should have realistic expectations about what they can provide to you.
- Plan your sessions in advance. These could be as simple as having a one-on-one meeting once a month to discuss business goals, obstacles and regulatory requirements that you don't understand.
- Always take notes, create action items and be prepared to review progress during your next session.



# **Use Market Research to Find Customers**



Market research blends consumer behavior and economic trends to confirm and improve your business idea.

Sarah Schmidt, who writes for MarketResearch.com says that there are four ways that Market Research can benefit your business:

- 1. Market research can identify what your customers need and want
- 2. Market research can help you understand the market
- 3. Market research can help you develop products that customers want to buy.
- 4. Market research can help you market your business effectively.

It's crucial to understand your consumer base from the outset. Market research lets you reduce risks even before your business has started up.

Gather demographic information to better understand opportunities and limitations for gaining customers. This could include population data on age, wealth, family, interests, or anything else that's relevant for your business.

Then answer these questions to get a good sense of your market:

- **Demand:** Is there a desire for your product or service?
- Market size: How many people would be interested in your offering?
- **Economic indicators:** What is the income range and employment rate?
- **Location:** Where do your customers live and where can your business reach?
- Market saturation: How

many similar options are already available to consumers?

• **Pricing:** What do potential customers pay for these alternatives?

You'll also want to keep up with the latest small business trends. It's important to gain a sense of the specific market share that will impact your profits.

You can do market research using existing sources, or you can do the research yourself and go direct to consumers.

Existing sources can save you a lot of time and energy, but the information might not be as specific to your audience as you'd like. Use it to answer questions that are both general and quantifiable, like industry trends, demographics, and household incomes.

Asking consumers yourself can give you a nuanced understanding of your specific target audience. But, direct research can be time consuming and expensive.

Use it to answer questions about your specific business or customers, like reactions to your logo, improvements you could make to buying experience, and where customers might go instead of your business.

Here are a few methods you can use to do direct research:

- Surveys
- Questionnaires
- Focus groups
- In-depth interviews

For guidance on deciding which methods are worthwhile for your small business, the <u>Australasian</u> Institute of Business & Enterprise

Email: info@aibef.org.au

<u>Facilitators</u> (AIBEF) provides advisory services to help you.

# Use competitive analysis to find a market advantage

Competitive analysis helps you learn from businesses competing for your potential customers. This is key to defining a competitive edge that creates sustainable revenue.

Your competitive analysis should identify your competition by product line or service and market segment.

Assess the following characteristics of the competitive landscape:

- ♦ Market share
- ♦ Strengths and weaknesses
- Your window of opportunity to enter the market
- ♦ The importance of your target market to your competitors
- Any barriers that may hinder you as you enter the market
- Indirect or secondary competitors who may impact your success

Be aware that there may be several industries who might be competing to serve the same market you're targeting.

There are plenty of compelling reasons to conduct market research. To begin, consider joining a trade association and reading industry publications.

Review your competitors' marketing materials to see how they are positioning themselves. Ask your customers for feedback and listen in on what they are saying about your company on social media and the web.

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# Welcome to AIBEF Continuing Professional Development



Continuing Professional Development (CPD) is embedded in our Institute's Constitution, not just for our members, but offering CPD to the much wider and diverse Business & Enterprise Facilitation profession is at the very heart of our Institute.

## 2021

#### CPD TRAINING FOR BUSINESS & ENTERPRISE FACILITATORS

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- Giving Great Presentations

Further information or application form please contact AIBEF CPD Training info@aibef.org.au +61 410 082 201



The Australasian Institute of Business and Enterprise Facilitators (AIBEF) was founded in 1997 as a result of the recommendations of the Industry Task Force on Leadership and Management Skills.

In their report, entitled Enterprising Nation, the taskforce recommended that: ".... a comprehensive accreditation process be established for small business trainers, educators, counsellors, facilitators and advisers so as to upgrade the quality of small business advice."

It's a fact that, at the moment, the business advice industry in Australia is self-regulated, and virtually anyone can call themselves a business or enterprise facilitator, advisor, coach, facilitator, trainer or consultant.

Check out Google for instance; there must be a dozen (or more) sites on "How To Start Your Own Business Consulting Venture".

The AIBEF is the Peak Body for Business Facilitators, Coaches and Trainers, and we, the AIBEF Committee, hope to continue the association's great work to further promote the professionalism and quality of our members, and to endeavour to act as a respected voice and advocate for the wider community.

The AIBEF represents a profession that is proud of its independence and confident of the service it provides, committed to continual improvement in the skills and knowledge of our members and Business and Enterprise Facilitators in general, who ably assist in the professional guidance and support of business, enterprise and community development.



#### Welcome to our Newsletter

Facilitation Focus is an opportunity for Business Facilitators, Coaches, Facilitators, Trainers and Consultants to ask questions, offer answers, and become part of a group where we can all join in peer-to-peer discussions and conversations about challenges, experiences and outcomes. It is also worth noting that 'Focus' can be included in your Continuing Professional Development (CPD)

Facilitation Focus is a publication for a rapidly changing world.

Almost daily, SME's are facing constant changes, and it is vital that the Business and Enterprise Facilitator is current with their expert advice and guidance.

Facilitation Focus has as its main aim to access to a professional network of peers through the AIBEF, and by gaining more insight into business and industry best practices, as well as increasing the focus on the important aspects of their own business, an AIBEF Focus member can accomplish amazing results.







### **Something To Say?**

Letters and Article contributions from members and readers are most welcome

Please send your comments to info@aibef.org.au

#### WHO ARE BUSINESS OR ENTERPRISE FACILITATORS?

Virtually any professional, qualified person or organisation involved in assisting entrepreneurs, organisations, or communities to improve their Skills; Knowledge; Business; Staff; and/or Life.

The role of a Business and Enterprise Facilitator is to promote local economic growth by providing support to local entrepreneurs, groups or entire communities wishing to start or expand a small business enterprise or to assist to develop a concept where the community will benefit

The concept of Business and Enterprise Facilitation is a model of development that supports the creation of wealth from within a community by nurturing the resourcefulness of its people.

The Australasian Institute of Business and Enterprise Facilitators is an international not for-profit institution that works with entrepreneurs, small groups and / or communities to establish sustainable, grassroots enterprise projects.

For more information please contact:

www.aibef.org.au info@aibef.org.au

Assoc. No: AO2912 Mob: +61 410 082 201

PO Box 906 Bribie Island QLD 4507